



Credit Analysis For **Tim Wilson**

This analysis report was generated by Happy Credit Care and shows the positive and negative items from all three Credit Bureaus

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Prepared by
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A Low Score Can Cost You

Having a great credit score is key to the rest of your financial life. It can mean the difference between home ownership and renting for the rest of your life.

You will struggle to get approved for

Credit Cards



Obtaining a credit card can be a challenge if you have bad credit. Sometimes your only option is to put down money on a secured card

Car Loans



While the most common type of loan, getting anything even close to the 'advertised rates' is nearly impossible with bad credit

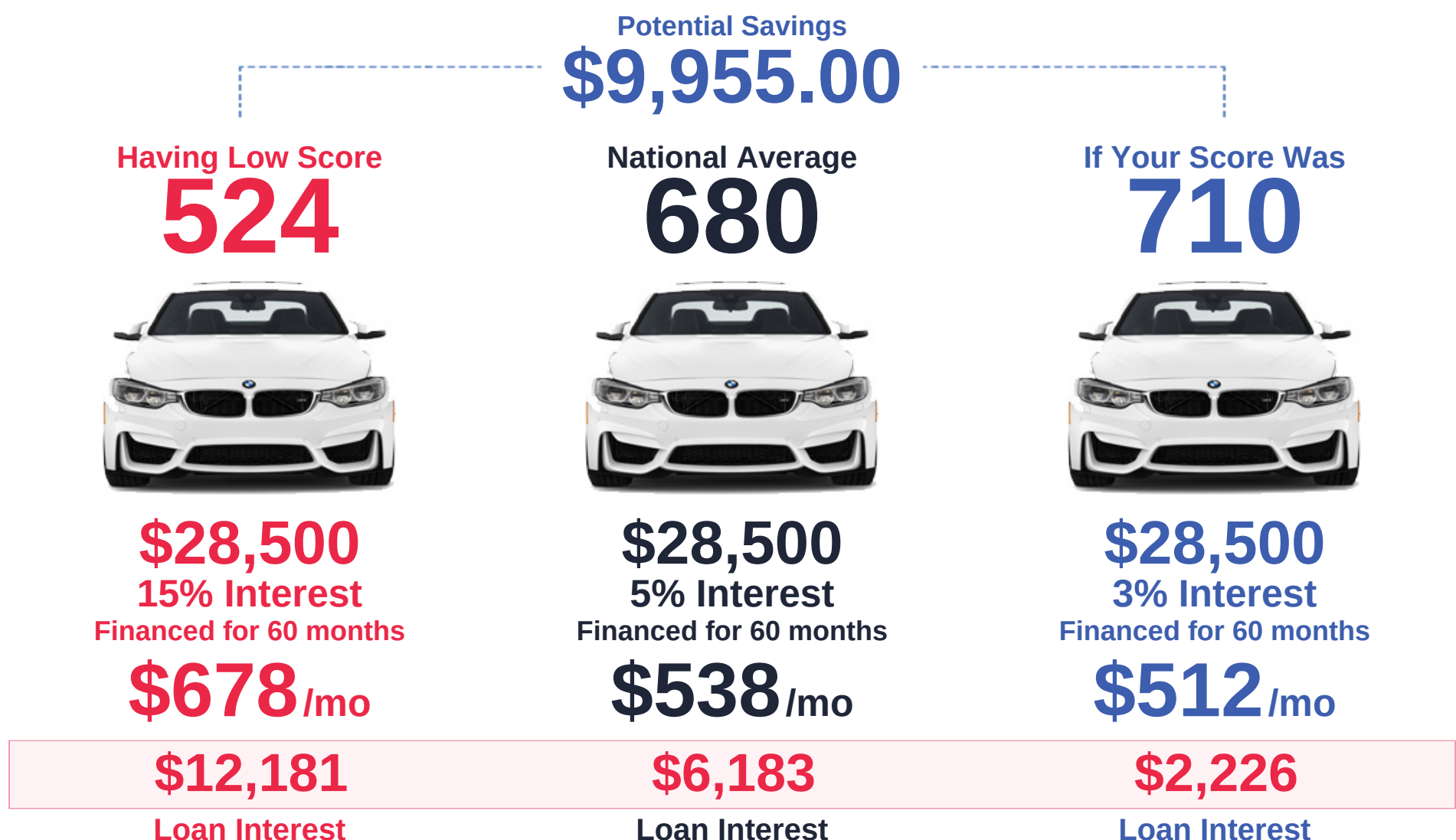
Mortgage



Some mortgage lenders will still finance you with bad credit, but you will pay tens upon tens of thousands more for your loan

Real World Auto Loan Example

In this example it illustrates just how much of a difference having a great score can make. Having a **710** vs a **524** would save you almost **\$10,000** on the life of the loan.





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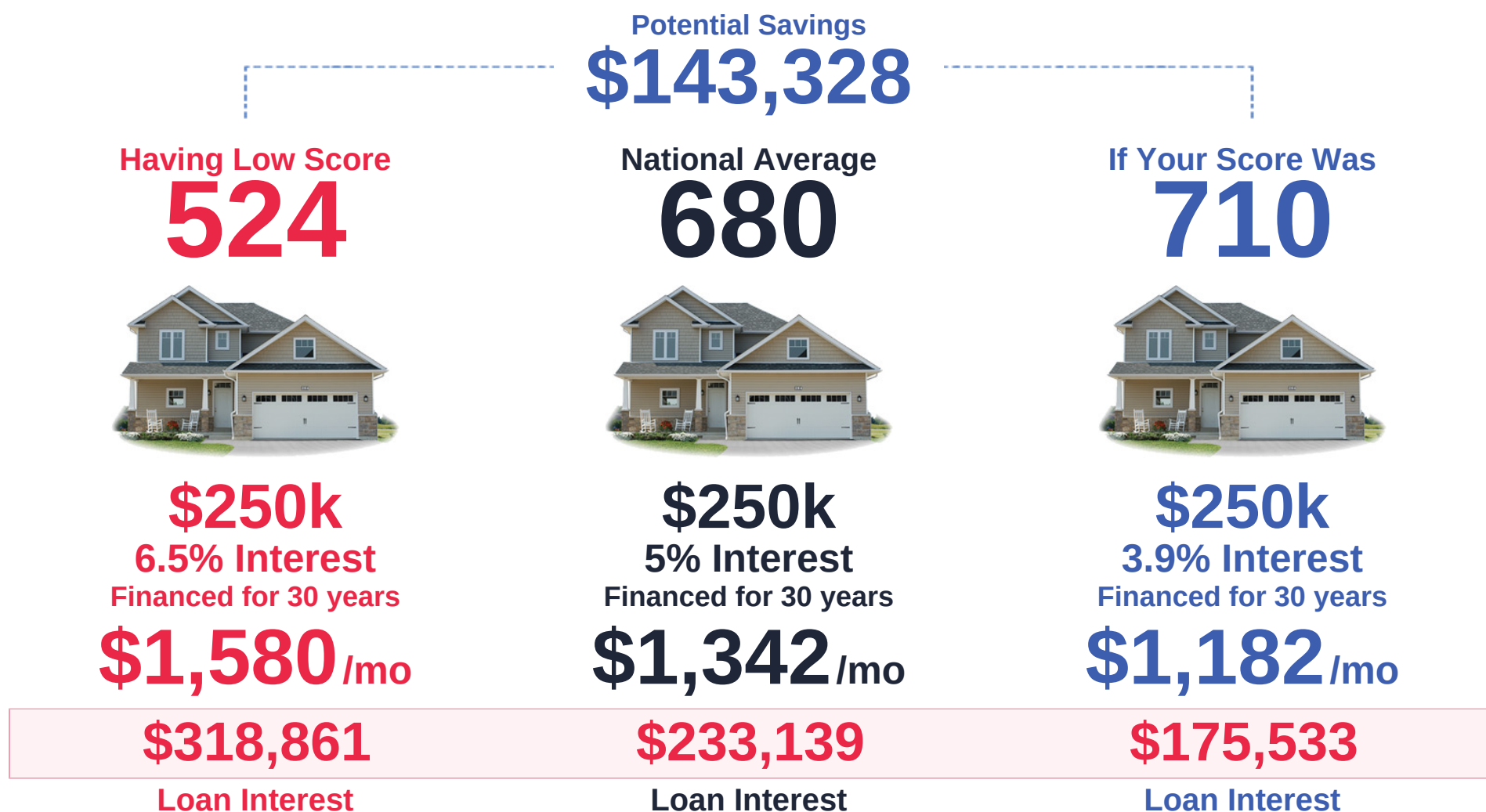
Considering Home Ownership?

This will be the single largest purchase most of us will ever make in our lifetimes - make sure you have a score well above 650 to take advantage of better interest rates.



Real World Home Loan Example

In this example it illustrates just how much of a difference having a great score can make. Having a **710** vs a **524** would save you over **\$140,000** on the life of the loan.



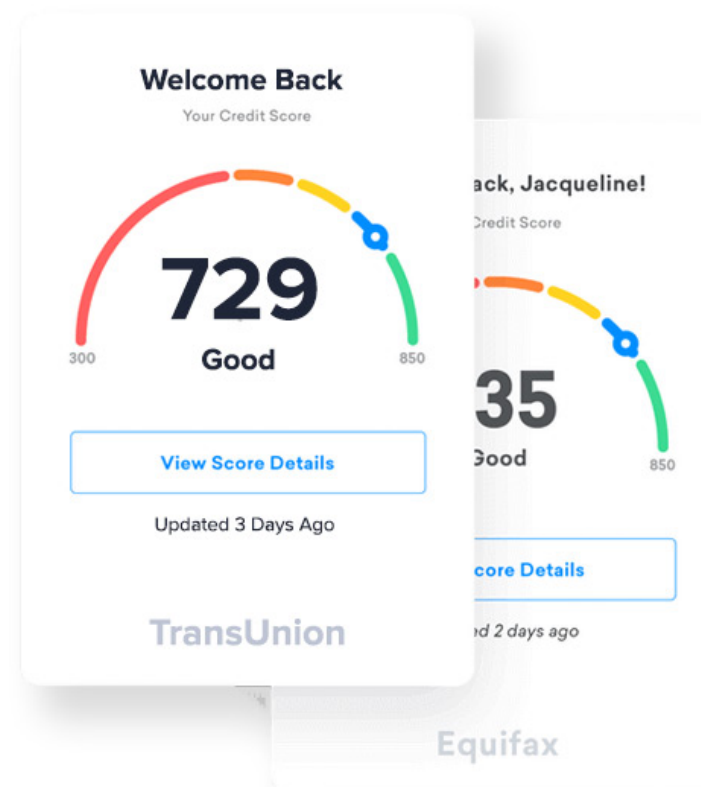


Understanding Credit Scores

There are a lot of factors that go into your credit score. Your score will also vary depending on which Credit Bureau the lender decides to use for your application. Understanding how it all works will empower you to build and maintain a great score going forward.

Credit Scores

- ✓ A credit score is a number generated using a formula that is meant to predict your credit worthiness.
- ✓ Credit scores range from **300-850**. The higher your score is, the more likely you will be approved for a loans.
- ✓ The lower your score, the less likely you will be approved.
- ✓ Your interest rates will be MUCH higher than someone who has a great credit score.
- ✓ Having a high score will save you many thousands of dollars on some of the most important purchases or your life.



Credit Bureaus

Credit Bureaus are companies that collect and maintain your credit information which Lenders and Creditors use to determine whether or not you will be approved



Score Factors

- 35%** Payment History
- 30%** Amount Owed
- 15%** Credit History
- 10%** Types of Credit
- 10%** Applying for Credit



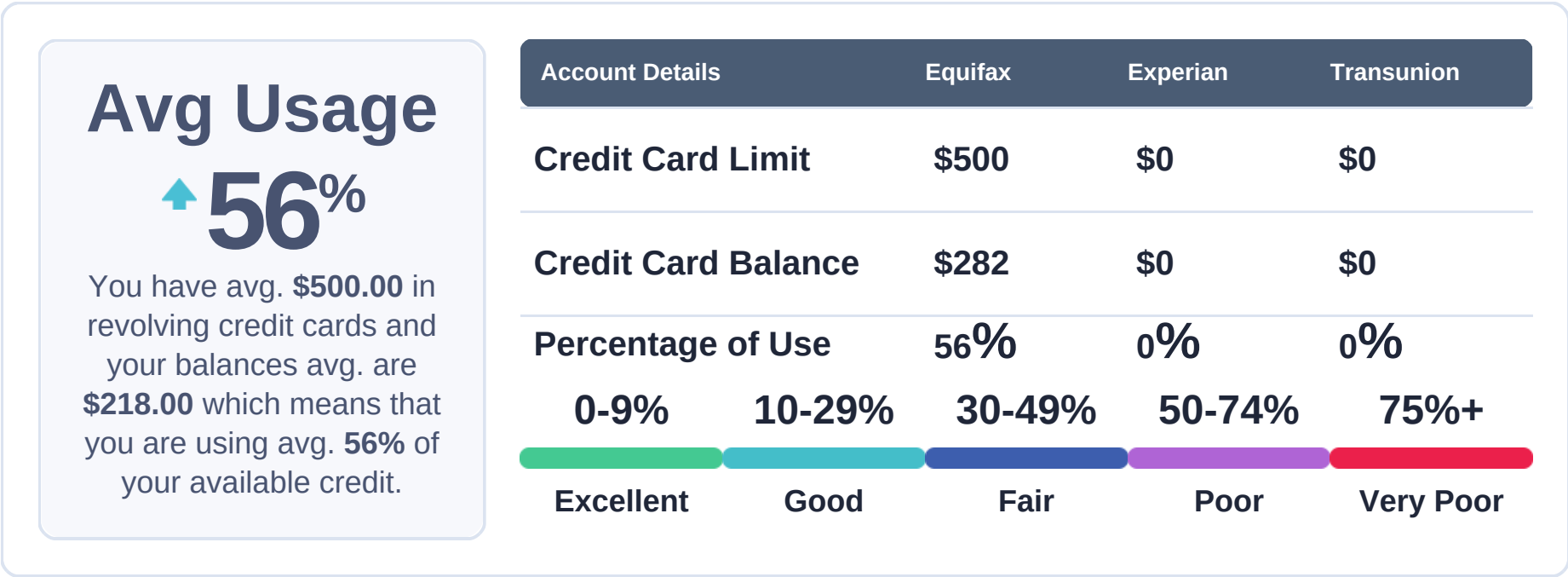
Credit Analysis for Tim Wilson

Shows the positive and negative items from all three Credit Bureaus



- Credit Card Usage -

If you're carrying high balances, try to pay your balances down to below 25% of the available credit limit of each card. Never spend more than that, even if you pay the bill off in full each month.





- Your Derogatory Items -

You have **3 items** marked as delinquent or derogatory (negative)

Late payments, Collections, and other derogatory items within the last 6 months will hurt your credit score more so than older in-active accounts

Account Name	Dispute Type	Equifax	Experian	TransUnion	Details
VERIZON - 973825XXXX	ACCOUNTS	 Negative	 Negative	 Negative	COLLECTION ACCOUNT



- Your Public Records -

You have 0 on your report

Public records include details of any Court Records, Bankruptcy filings, Judgements & Tax Liens. These can remain on your Credit Report for up to 7-10 years.

- Your Credit Inquiries -

You have 10 Inquiries on your report

Every time you apply for credit, it lowers your score. For this reason we ask that during the credit repair process, you do not apply for any new credit.

Account Name	Equifax	Experian	TransUnion	Details
CENTURY WEST BMW - 08/16/2022	 Negative	 None	 None	Negative Impact
CAPITAL ONE - 08/16/2022	 Negative	 None	 None	Negative Impact
CAPITAL ONE - 02/13/2022	 Negative	 None	 None	Negative Impact
CENTURY WEST BMW - 12/16/2021	 Negative	 None	 None	Negative Impact
COAF - 08/16/2022	 None	 None	 Negative	Negative Impact
SANTANDER - 08/16/2022	 None	 None	 Negative	Negative Impact
CENTURY WEST - 08/16/2022	 None	 None	 Negative	Negative Impact
SANTANDER - 02/13/2022	 None	 None	 Negative	Negative Impact
COAF - 02/13/2022	 None	 None	 Negative	Negative Impact
CENTURY WEST - 12/16/2021	 None	 None	 Negative	Negative Impact



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How Long to See Results?

Credit line balances are reported to the bureaus once a month. Similarly your credit scores are also updated once a month (different days for each account), therefore it can take **1-2 months** to start seeing score improvements.

It is important to understand that improving your credit scores takes time, as well as a commitment to change your regular spending habits to get you the best results.

**This will be one of the most rewarding financial decisions you will make.
The sooner you start, the sooner we can get you results!**



The Law is on Your Side

Nearly **80% of all credit reports have errors** that can lower your scores - but you have legal rights and we know how to use them to benefit you!

The law gives the right to dispute any item on your credit report. If those items can't be verified, they have to be removed. We will write several letters to the bureaus and if they can't prove it, they have no choice but to remove it.

We Will Fight for YOU!

Your Next Steps:

01

Log Into Your Client Portal

You will receive an **email** with your unique login and password and instructions on how to get started.

02

Upload Your Documents

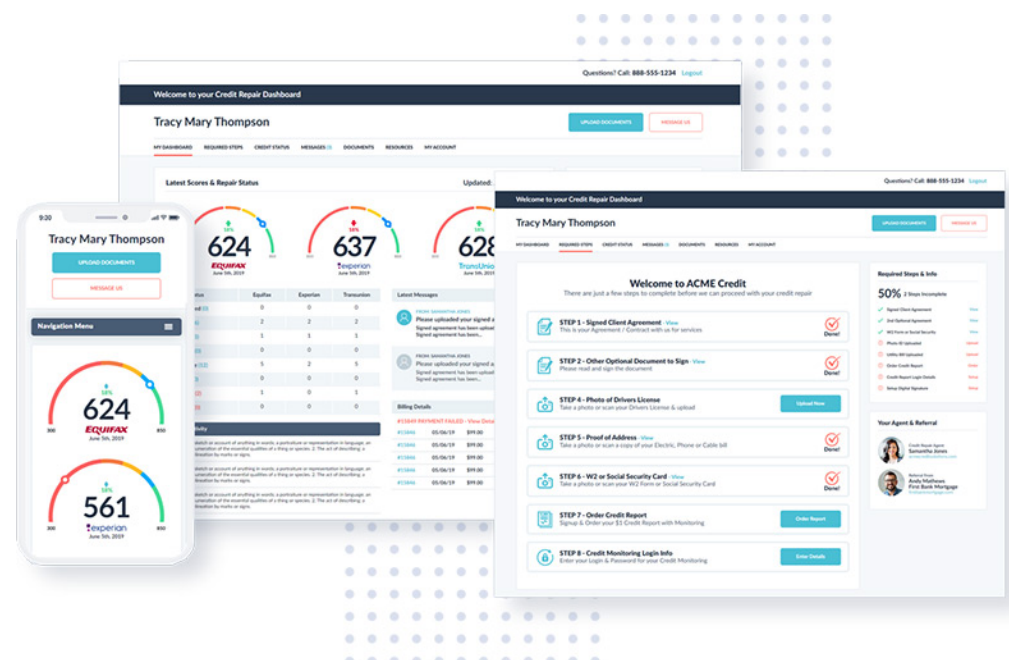
Take a picture of these on your phone and upload them to us in your client portal.

- ✓ Copy of your Photo ID
- ✓ Copy of a Utility Bill
- ✓ Photo of your SSN Card

03

Sit Back & Relax

Once we have all your documentation, we will start the disputing process and send letters to all the credit bureaus and creditors to get incorrect and negative items removed!





Let's Get Started!

If you have any questions, or are ready to get started on your journey to great credit, then please contact us on our website or with the information below



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